OFFICE OF THE CHIEF FINANCIAL OFFICER



2005 JAN 31 PN 3: 21

CHOPP

Natwar M. Gandhi Chief Financial Officer

MEMORANDUM

TO:

The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gand

Chief Financial Officer

DATE:

JAN 31 2005

SUBJECT:

Fiscal Impact Statement: "Excel Institute Grant Authority Emergency

Act of 2005"

REFERENCE:

Draft Legislation to be Introduced - No Number Available

Conclusion

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan because the act will not require additional resources to implement.

Background

The proposed legislation authorizes a grant in the amount of \$1.2 million to the Excel Institute for automotive technology services training through the District's Department of Employment Services.

The Contractor will provide all management, supervision, labor, transportation, equipment, and supplies for comprehensive automotive technology training, basic education, career counseling, and hands-on work experience to 100 to 150 District residents aged 16 and older. The training courses consist of introduction to automotive systems and technologies; automotive structure and auto body repair; electrical systems; braking systems; suspension and steering systems; air conditioning systems; and the ability to troubleshoot problems using the latest engine analyzers, hand-held scanners, and other computerized diagnostic equipment.

The Honorable Linda W. Cropp
FIS: Draft Legislation "Excel Institute Grant
Authority Emergency Act of 2005"
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Financial Plan Impact

Funds are sufficient in the FY 2005 through FY 2008 budget and financial plan to implement the proposed because no additional staff or resources will be required.